The MTA Bus 20/57 Plan

That means the Participant must have 20 years of service and attain age 57 in order to receive a full benefit.  Retirees will receive a monthly pension based on years of service **X** the dollar amount set in those years. The dollar amount increases as the same percentages of the wage increases. In other words if in 2019 the wage increase was 2.5% then the retirement amount for that year will increase 2.5%.

1. 20 years of service and 57 years old is the minimum requirement to retire with a pension.
2. Pension is $ X years of service.

e.g., 20 years of service @ $130 per year pension is $2,600 per month

* If you retire before you have 20 years of service you will not commence your pension until you’re 65th birthday.
* You may retire at 65 with a regular pension provided you have 5 years of service.