**NYCERS Post-Retirement Death Benefit**

Your beneficiary may also be eligible for a post-retirement death benefit if you retire directly from your employer’s payroll or within one year of leaving covered employment.

* **During your first year of retirement,** the post-retirement death benefit is 50 percent of your ordinary death benefit payable at retirement.
* **During your second year of retirement,** the benefit is 25 percent of your ordinary death benefit.
* **During your third year and thereafter,** the benefit is 10 percent of the ordinary death benefit that would have been payable at age 60 (if any) or at retirement, whichever was earlier.