

## The MTA Bus 20/57 Plan

That means the Participant must have 20 years of service and attain age 57 in order to receive a full benefit. Retirees will receive a monthly pension based on years of service X the dollar amount set in those years. The dollar amount increases as the same percentages of the wage increases. In other words if in 2019 the wage increase was 2.5% then the retirement amount for that year will increase 2.5%.

1. 20 years of service and 57 years old is the minimum requirement to retire with a pension.
  2. Pension is \$ X years of service.  
e.g., 20 years of service @ \$130 per year  
pension is \$2,600 per month
- If you retire before you have 20 years of service you will not commence your pension until you're 65<sup>th</sup> birthday.
  - You may retire at 65 with a regular pension provided you have 5 years of service.