

Deferred Compensation Election Form

HR-COMP-092

FOR RETIRED AND TERMINATED EMPLOYEES ONLY



Section 1 - Information and Instructions

Use this form only if you are a former employee (terminated or retired) receiving a Retroactive Wage Adjustment (RWA) and you have received a notice confirming you are eligible to defer monies to the Deferred Compensation Program from that payment.

DO NOT SUBMIT THIS FORM IF YOU ARE AN ACTIVE EMPLOYEE RECEIVING A RWA PAYMENT. ACTIVE EMPLOYEES MUST MAKE THEIR DEFERRAL ELECTIONS VIA THE BSC PORTAL: www.mymta.info

Please note: Traditional 401(k) and 457 contributions are exempt from federal and state tax, but the gross amount of the RWA payment is still subject to FICA (Social Security and Medicare required withholding). Since the amounts withheld for FICA cannot be deferred into the plan, they are considered income/wages for the period and are therefore (federally and state) taxable. As a result, even if you elect to defer 100% of your RWA, the final percentage deferred will be less than 100% because of the required withholdings.

Please submit this form to the MTA Business Service Center at least 2 weeks prior to your RWA check date: FAX: 212-852-8700; Email: BSC-benefits@mtabsc.org. If you have any questions, please contact the BSC at 646-376-0123.

Section 2 - Employee Information

Print Name	Last First M.I. Suffix					BSC ID
Agency (check one)	<input type="checkbox"/> BSC	<input type="checkbox"/> B&T	<input type="checkbox"/> CC	<input type="checkbox"/> HQ	<input type="checkbox"/> Police	Union
	<input type="checkbox"/> SIR	<input type="checkbox"/> LIRR	<input type="checkbox"/> MNR	<input type="checkbox"/> MTA Bus	<input type="checkbox"/> NYCT <input type="checkbox"/> MaBSTOA	
Street Address						
City				State	Zip Code	
Phone (H)		Phone (W)			Email	

Section 3 - Deferral Amount

You may only elect to defer a combined total percentage from 1% to 100%:

	Percentage (%)	Please indicate the status of your Prudential account(s) below: <input type="checkbox"/> Prudential account(s) have been closed <input type="checkbox"/> Prudential account(s) have NOT been closed <i>Additional measures are needed to ensure your deferrals get posted correctly if account(s) are closed.</i>
401(k) Plan		
401(k) Roth Plan		
457 Plan		
457 Roth Plan		

Section 4 - Authorization

I authorize the MTA Tax Favored Programs department to defer my Retroactive Wage Adjustment (RWA) payment as indicated above. I understand that these deferrals are subject to the IRS limits for each calendar year.

Employee Signature	Date
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