



August 30, 2023

Philip Valenti, President
Transport Workers Union
Local 106 (TSO)
5768 Mosholu Avenue
Bronx, NY 10471

Re: TSO Members With Prior Service in the Liberty Lines Pension Plan

Dear Mr. Valenti:

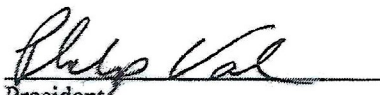
This is to memorialize the parties' discussions during recent negotiations for the 2020-2024 MTA Bus Unit collective bargaining agreement regarding TSO members with prior service in the Liberty Lines Pension Plan. The parties agree that the October 23, 2018 Amendment amending Article 14 of the MTA Defined Benefit Pension Plan for former Liberty Lines TWU Local 100 employees shall also apply to similarly situated TSO Local 106 employees who were active MTA Bus employees as of January 1, 2020. The cost of providing this benefit has been satisfied by applying the \$103,000 in outstanding cash as set forth in the May 28, 2021 side letter agreement for the September 1, 2018 to December 31, 2020 contract, as well as additional cash amounts available to the Union for the current January 1, 2021 to December 31, 2024 Memorandum of Understanding.

If this accurately reflects your understanding, please sign below.

Sincerely,


David Franceschini
Deputy Chief, Collective Bargaining

I CONCUR:


Philip Valenti
President
Philip Valenti; Transport Workers Union, Local 106 (TSO)

cc: A. Miller