

MEMORANDUM OF UNDERSTANDING

THIS AGREEMENT made between the New York City Transit Authority (hereinafter referred to as the "Authority") and the Transport Workers Union, Local 106, Transit Supervisors Organization, Station Supervisors, Level II (hereinafter referred to as the "Union").

It is mutually agreed that the collective bargaining agreement between the Authority and the Union shall be amended as follows¹:

1. TERM:

The term of this agreement shall be October 26, 2024 to December 10, 2027.

2. GENERAL WAGE INCREASES:

The wage rates for employees represented by the Union shall be increased as follows²:

Effective Date(s):	Increase:
October 26, 2024	3.00%
October 26, 2025	3.00%
October 26, 2026	3.50%

3. ESSENTIAL WORKER BONUS AND SUPPLEMENTAL ESSENTIAL WORKER BONUS

As soon as practicable following ratification, each employee who is in active service with the MTA on the date of full and final ratification will receive an Essential Worker Bonus in the amount of \$3000 and an additional Supplemental Essential Worker Bonus in the amount of \$1000.

The bonuses shall be pensionable.

4. TERMINAL LEAVE/VACATION CASH OUT

Section 2.8 (e) shall be amended to provide that, upon retirement, employees shall have the option to cash out all remaining vacation days that have already been credited to the employee's vacation bank prior to retirement. Such cash-out will not be considered pensionable income.

¹ This Agreement is subject ratification by LOCAL 106's membership in addition to ratification by the MTA Board.

² Full retroactive pay shall be paid for all time periods listed above. Increase in overtime caps by 150% of wage increases.

