

Optimizing your pension plan with a life insurance policy.

You've worked hard to earn your pension. If you want to optimize the benefits you both receive, there's an important decision you're going to have to make. Like many people, you probably expect your pension to provide both a stable income in retirement, and the security of income for life for your spouse if you die first.

While there are many pension income options to choose from, most people choose from one of the two more common options upon retirement. 1) Single life option, or 2) Joint and survivor option.¹

We would like to show you a third option, which allows for both maximum monthly payouts from your pension for as long as you live, and protection for your spouse in the event something happens to you.²

➔➔ Click on each pension income option below to compare.



Evaluating your options under five possible scenarios:

➔➔ Click on each scenario below to compare.



➔➔ Evaluate your options today to get the most out of your pension tomorrow. Consider your insurability, ability to pay premiums which correspond to advanced ages, and whether spousal eligibility for benefits is impacted by the single life option⁴. The scenarios above assume no life insurance coverage in place. Your New York Life agent can review your situation and concerns to help you find the solution that's best for you.



Please see the reverse side for additional important information and footnote references.

When making a decision on which option is best for you, be sure to keep in mind all factors, such as cost, tax treatment of income, and simplicity of income.

Choosing the Single Life or Single Life and Life Insurance options requires spousal consent.

The guarantees of the life insurance policy are based on the claims-paying ability of the issuer.

¹ Check with your benefits administrator for all of the options available through your specific pension plan.

² This is a hypothetical example for illustration purposes only. Your actual benefit will depend on your individual situation.

³ Before choosing this option, check with your employee benefits administrator. In some cases, selecting the single life option may forfeit your continued health insurance benefits to a surviving spouse or beneficiary.

⁴ Assumes a 100% survivor option.

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